



13th November, 2024

To,
The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai- 400 001
Security Code: 544175

Sub: Statement of Deviation/Variation in Utilization of funds raised through Initial Public Offer for the period ended on 30th September, 2024

Ref: Regulation 32(1) of the SEBI (LODR) Regulations, 2015

Dear Sir / Ma'am,

Pursuant to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with SEBI circular no. CIR/CFD/CMD1/162/2019 dated December 24, 2019, we hereby confirm that during the half year ended 30th September 2024, there was no deviation or variation in the utilization of proceeds of IPO as per the objects stated in the Prospectus dated 30th April, 2024.

A statement of deviation or variation for the half year ended 30th September 2024 duly reviewed by the Audit Committee of the Company is enclosed as 'Annexure-A'.

This disclosure shall also be hosted on the Company's website viz. www.tgifagri.com.

Kindly take the same on record.

Thanking You,

For, TGIF Agribusiness Limited

Sapan Dalal

*Company Secretary &
Compliance Officer*

M. No.: A68054

TGIF AGRIBUSINESS LIMITED

[CIN: L01132GJ2023PLC147235]

A-52, 5th Floor, Corporate House, Judges Bungalow Road, Bodakdev, Ahmedabad - 380054, Gujarat, India
Tel.: +91 79 49887770; Mobile No.: +91 9974002829 Email: info@tgifagri.com; Website: www.tgifagri.com

Annexure-A

Statement of Deviation / Variation in utilization of funds raised

Name of listed entity	TGIF Agribusiness Limited
Mode of Fund Raising	Initial Public Issue (IPO)
Date of Raising Funds	15 th May, 2024
Amount Raised	Rs 6,39,46,800
Report filed for period ended	30 th September 2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Nil
Comments of the auditors, if any	Nil

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation (Rs. in Lakhs)	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable object	Remarks, if any
Purchase of Agricultural equipment & Irrigation system	Not Applicable	205.97	0.00	2.14	0.00	-
To meet Working Capital requirement	Not Applicable	227.05	0.00	41.42	0.00	-
General Corporate Purpose	Not Applicable	153.76	0.00	8.78	0.00	-
IPO Issue Expenses	Not Applicable	52.69	0.00	52.69	0.00	-
Total		639.47		105.03		

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

For, TGIF Agribusiness Limited

Sapan Dalal

Company Secretary &
Compliance Officer

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